

Life Beyond the Square

Undergraduate Class of 2018





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Executive Summary

The New York University Wasserman Center for Career Development conducted its annual Life Beyond the Square survey of baccalaureate graduates, which encompasses those whose degrees were conferred between July 1, 2017 and June 30, 2018. Employment and enrollment in continuing education information was collected through December 30, 2018. This timetable is consistent with the National Association of Colleges and Employers' (NACE) First Destination Survey's revised Standards and Protocols. The following represents the major findings for the Class of 2018.

- 96.6% (4310 out of 4463) were either employed or enrolled in a graduate or professional school program during the data collection period, nearly exactly the same as the Class of 2017 (96.5%). Of those who secured a post-graduation opportunity, 84.4% were working (3637 out of 4310), 14.6% were in graduate or professional school (627 out of 4310), and 1.1% reported both working and attending school (46 out of 4310).
- The overall mean annual salary was \$64,734, an increase of 7.0% from the mean salary for the Class of 2017 (\$60,478). Nationally, mean salaries dropped by 2% over the same period, according to the NACE Fall 2018 Salary Survey. Top average starting salaries by industry were: Finance and Insurance \$73,654, Information (Publishing, Telecommunications, Data, Technology) \$71,422, Health Care and Social Assistance \$65,734, Transportation and Warehousing \$63,200.1
- Of those who enrolled directly into graduate or other continuing education programs, the top general areas of study were: Arts, Humanities, and Social Sciences 18.0%, Medicine 12.6%, Law 10.0%, and Business at 8.7%.
- » 93.9% used the resources of the Wasserman Center for Career Development while at NYU, which is a slight increase from the Class of 2017 (93.3%).
- » 55.7% of those who secured employment indicated that they obtained their position directly through an NYU or Wasserman-related resource, including NYU CareerNet, career fairs, faculty and student networks, special recruiting and networking opportunities. This is up from last year's 54.8%.
- » 35.5% secured their positions prior to graduation, which is a decrease from the Class of 2017. However, 45.0% secured their position within three months of graduation. This brings the total percentage of students securing work within 3 months of graduation to 80.5%, an increase from the Class of 2017 (76.4%).

- » 53.5% received 2 or more job offers, which is an increase from 2017 (51.7%).
- » Of those graduates who held a part-time job or internship during their time at NYU, 92.7% indicated they secured a post-graduation job or enrollment in graduate or professional school; by comparison, of those who did not hold an internship or part-time job, just 84.0% secured a post-graduation opportunity. This is similar but a decrease (95.4% and 86.3% respectively) to the findings from the Class of 2017.
- 96.1% secured employment in the United States, of which 83.7% work in the tristate area (NY, NJ, CT). 79.0% of those working in the US are located in New York City. Outside of the Northeast, California was the most popular state for employment (7.1%). Graduates were working in 45 countries, with China, the United Kingdom, and the Republic of Korea as the top three global locations.
- Graduates secured employment across more than 20 industries. The most popular industries where graduates secured opportunities include Arts, Entertainment and Recreation at 19.7%, Finance and Insurance at 17.2%, Health Care and Social Assistance at 13.2%, Information (Publishing, Telecommunications, Data, Technology) at 11.2%, and Professional, Scientific, and Technical Services (including Consulting) at 10.7%.
- The survey was distributed electronically via email, with email reminders sent over the course of the administration period. In addition, two iterations of phone banking occurred in Fall 2018, along with the incorporation of industry standard professional networking sites; this effort yielded post-graduation statuses collected from 4,478 graduates out of the 6,383 who graduated from Summer 2017 through Spring 2018 semester (per the Office of Institutional Research and Data Integrity), which represents 70.2% of the Class of 2018.

Life Beyond the Square: Undergraduate Class of 2018

¹ Mining, Quarrying, and Oil and Gas Extraction has the highest overall mean salary (\$74,000), but is excluded due to sample size (N = 2).



Introduction

The Wasserman Center for Career Development has conducted the annual *Life Beyond the Square* survey since the 1990s to understand the post-baccalaureate outcomes of NYU undergraduates. The data collected is used to determine key statistics that will be meaningful to current and prospective students, including average salaries and the most popular choices for both employment and graduate or professional school enrollment. The Wasserman Center also uses the findings to create an employer engagement strategy and to inform the programs and resources offered to students each year. The survey is routinely conducted over a 6-month period following graduation in accordance with the National Association of Colleges and Employers' (NACE) <u>First Destination Survey Standards and Protocols.</u>

Overview

METHODOLOGY

The target population consisted solely of individuals who, based on the official records from NYU's Office of Institutional Research and Data Integrity, were awarded a bachelor's degree in September 2017, January 2018, or May 2018 from the following schools: the College of Arts and Science; the Gallatin School of Individualized Study; Global Liberal Studies; the Leonard N. Stern School of Business; the Rory Meyers College of Nursing; the School of Professional Studies; the Silver School of Social Work; the Steinhardt School of Culture, Education, and Human Development; the Tandon School of Engineering; and the Tisch School of the Arts.

The purpose of this survey is to collect employment and graduate/professional school information for each of the graduates. The survey was designed with branching logic; thus, depending on the way a graduate responded to the questions, the nature and number of questions posed varied.

Graduates were first sent a link to an online survey via email. Email reminders were sent frequently over the course of the administration period, and two iterations of phone banking were completed, yielding up to two calls to each graduate. For those who did not respond to either the repeated email or phone inquiries, NACE-approved professional networking sites such as LinkedIn were used to obtain post-graduation status data. Additionally, the Wasserman Center included data from NYU CareerNet, the National Student Clearinghouse, Office of Global Services, and outcomes information reported by faculty, staff and employers.

To incentivize graduates to take the survey, the Wasserman Center offered recent graduates inclusion in a drawing for Amazon gift cards for their completion of the survey, within the administration period. Through these outreach and collection efforts, information was collected and analyzed for 4,478 graduates. The list of graduates supplied by the Office of Institutional Research and Data Integrity contained records for 6,383 individuals. Thus, Wasserman was able to collect post-graduate outcomes information on 70.2%.

MISSING VALUES/ROUNDING

Throughout the analyses, "missing values" (i.e., questions that the respondents did not answer) were omitted, as were "Unsure" or "Unknown" responses for most calculations. As illustrated in several charts, the total percentage does not equal 100% due to rounding. Additionally, Institutional Research Board (IRB) guidelines prohibit us from requiring respondents to answer all questions, so the number of responses to each question varies.



DEMOGRAPHICS

The students included in this report provide a proportionate representation of the makeup of NYU's Class of 2018. All demographic information was provided by NYU's Office of Institutional Research and Data Integrity.

Responses By Gender		
Report Overall		
	Sample	Population
Female	59.4%	58.8%
Male	40.4%	41.0%
Not Specified	0.2%	0.2%

Responses By International/Domestic Status		
	Report Sample	Overall Population
Domestic	78.3%	78.2%
International	17.1%	17.0%
Not Specified	4.6%	4.8%

Responses By Race/Ethnicity*		
	Report	Overall
	Sample	Population
American Indian /	0.1%	0.1%
Alaskan Native		
Asian	21.9%	21.7%
Black / African American	5.9%	6.0%
Hispanic / Latino	19.9%	19.2%
Multiracial	4.8%	5.1%
Native Hawaiian /	0.2%	0.2%
Other Pacific Islander		
White	41.6%	41.9%
Not Specified	5.5%	5.7%

^{*}Note: Categories per U.S. Department of Education IPEDS

Career Preparation

INTERNSHIPS AND PART-TIME JOBS

Internships and part-time jobs are a key component in preparing students for post-graduation opportunities. **92.7% held part-time jobs and/or internships during their undergraduate experience.** Out of the 92.7% of graduates who held an internship or a part-time job, **93.2%** secured a position or enrolled in continuing education. In contrast, students who reported that they did not hold an internship or part-time job, **84.0%** secured a position or enrolled in continuing education. Part-time jobs and internships are routinely found in research to be an effective way to gain practical experience and to build the professional network needed to secure a job after graduation; they also often help to offset college-related expenses.

UTILIZATION OF WASSERMAN CENTER FOR CAREER DEVELOPMENT

93.9% used Wasserman Center resources to support their career development over the course of their time studying at NYU.

Wasserman Center Use By School*		
School	Percentage	
College of Arts and Science	95.2%	
Gallatin School of Individualized Study	91.8%	
Global Liberal Studies	92.3%	
Leonard N. Stern School of Business	100.0%	
Rory Meyers College of Nursing	85.0%	
School of Professional Studies	98.7%	
Silver School of Social Work	85.7%	
Steinhardt School of Culture, Education, and Human Development	94.6%	
Tandon School of Engineering	97.2%	
Tisch School of the Arts	86.7%	

^{*}Note: Students across the university may make use of other school-based career resources.



Employment

CAREER OUTCOMES RATE

The career outcomes rate is the total number of graduates who secured a position or enrolled in a continuing education program, divided by the total number of graduates who sought opportunities. The career outcomes rate for the Class of 2018 is 96.6%, which is a small increase from 96.5% from the Class of 2017.

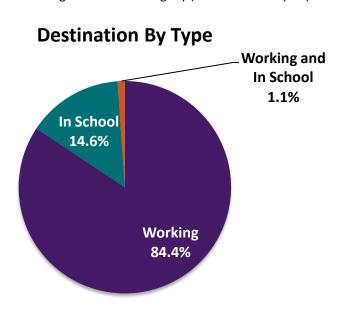
Career Outcomes Rate By School		
School	Percentage	
College of Arts and Science	96.8%	
Gallatin School of Individualized Study	96.9%	
Global Liberal Studies	96.2%	
Leonard N. Stern School of Business	97.4%	
Rory Meyers College of Nursing*	87.7%	
School of Professional Studies	98.5%	
Silver School of Social Work	96.0%	
Steinhardt School of Culture, Education, and Human Development	98.0%	
Tandon School of Engineering	95.7%	
Tisch School of the Arts	97.6%	

^{*} Although the overall job outlook for bachelor's level nurses remains quite strong, nursing has historically had a lower career outcomes rate in this report due to the timing of the nursing board exams (NCLEX). These board exam results, upon which securing a job often depends, become available several months into the Life Beyond the Square data-collection period. Thus, nursing graduates start their job search significantly later than graduates in other schools.

Note: A small number of respondents (15) were not seeking employment or continuing education, and thus were removed from the career outcomes calculations per NACE guidelines.

CAREER DESTINATIONS

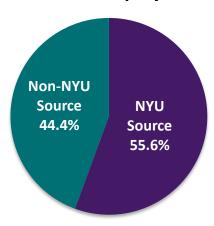
Of the 4,310 graduates who were either employed or continuing their education, 84.4% were working, 14.6% were in school, and 1.1% were both working and in school. This year, the percentage of students working increased slightly from 84.1% for the Class of 2017, and the percentage in school and not working also increased slightly (from 13.3% last year).





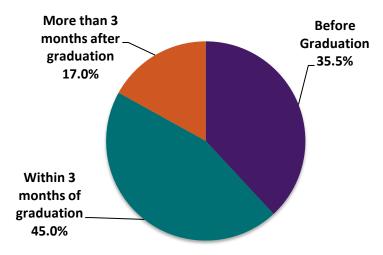
55.6% of those working indicated they obtained their position through using at least one NYU resource. These resources include Wasserman programs and services such as NYU CareerNet, the On-Campus Recruitment program, career fairs, and employer presentations, as well as NYU faculty and staff connections, NYU events, NYU career emails, online mentor databases, and promotions from positions secured through NYU.





35.5% of employed graduates secured their position before graduation; an additional **45.0**% of employed graduates secured their positions within 3 months of graduation.

When Employment Was Secured





EMPLOYMENT LOCATIONS

Domestic Employment

Of graduates who are working, **96.1%** are in the United States, with the majority of those staying in the New York City metropolitan area. **86.5%** of employed international students are working in the United States.

New York California 2,478 California 217 72 34 33 28 25

Global Employment

137 graduates reported working abroad in 45 countries, both an increase from the Class of 2017 data (127 and 39 respectively).

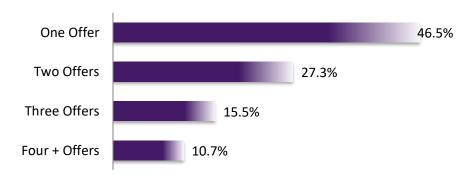
TOP GLOBAL LOCATIONS FOR EMPLOYMENT By Number of Graduates



NUMBER OF JOB OFFERS

53.5% of graduates reported receiving two or more job offers, an increase from **51.7**% for the Class of 2017.

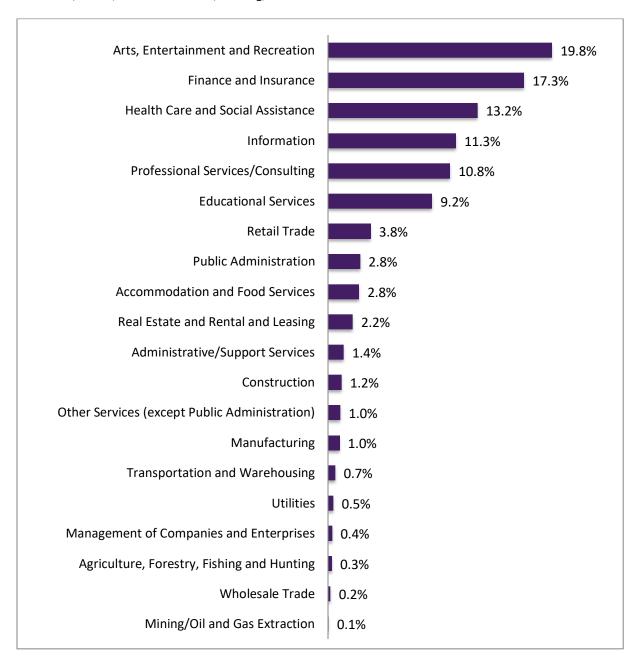
Number of Job Offers





EMPLOYMENT BY INDUSTRY

Listed below are the top 20 industries employing the Undergraduate Class of 2018. This industry list² differs from that used in previous Life Beyond the Square surveys. Art, Entertainment and Recreation (19.8%) is the most popular industry, while Finance and Insurance (17.3%) is second and Health Care and Social Assistance (13.2%) is third. These are aligned with the top industries for 2017: Entertainment/Media, Financial Services/Banking, and Health Care.



² In the Spring 2018, the Wasserman Center for Career Development led a university wide working group which aimed to lessen the sentiment of survey fatigue among students, and therefore, this group revised the Life Beyond the Square Survey to make it more inclusive of university data collection needs and to minimize other surveys administered to students. It is the result of this working group that yielded the use of the new industry list, aligned to The North American Industry Classification System (NAICS), which is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy.



SALARIES

The mean annual salary for the Class of 2018 is \$64,734, which is well above the national overall mean of \$50,004 (based on NACE's Fall 2018 Salary Survey of Class of 2018 graduates). It is also 14.4% higher than the mean salary for the Mid-Atlantic region as reported in NACE's Fall 2018 Salary Survey. This year's mean salary is significantly higher than the mean salary for the NYU Class of 2017, by 7.0%. According to NACE, salaries for the class of 2018 were down by 2% when compared to the Class of 2017 preliminary salary findings. This mean does not include signing bonuses or other compensation such as relocation expenses. The mean bonus was \$11,685, which is approximately 20% higher than the mean bonus for the Class of 2017.

Mean Salary By School		
School	Mean	
College of Arts and Science	\$59,891	
Gallatin School of Individualized Study	\$50,628	
Global Liberal Studies	\$49,225	
Leonard N. Stern School of Business	\$80,234	
Rory Meyers College of Nursing	\$84,736	
School of Professional Studies	\$58,822	
Silver School of Social Work ¹	N/A	
Steinhardt School of Culture, Education, and		
Human Development	\$46,889	
Tandon School of Engineering	\$68,437	
Tisch School of the Arts	\$43,041	

¹Note: Sample size was less than 10, so salary is not reported.

Top Industries by Mean Salary ³		
Industry	Mean	
Finance and Insurance	\$84,002	
Information (Publishing, Telecommunications,		
Data, Technology)	\$71,481	
Health Care and Social Assistance	\$66,551	
Real Estate	\$61,490	
Manufacturing	\$59,916	
Professional, Scientific, and Technical Services		
(including Consulting)	\$52,237	
Retail Trade	\$53,004	
Educational Services	\$51,035	
Accommodation and Food Services	\$50,684	
Administrative and Support and Waste		
Management and Remediation Services	\$50,333	
Arts, Entertainment, and Recreation	\$47,486	
Public Administration	\$46,468	
Other Services (except Public Administration)	\$44,690	

³Note: Industries with fewer than ten data points (n=10) were excluded.

Mean Salary By Gender		
Gender	Mean	
Female	\$61,497	
Male	\$69,666	
Not Specified ²	N/A	

²Note: Sample size was less than 10, so salary is not reported.

Mean Salary By International Status	
Domestic \$63,868	
International	\$68,382

Mean Salary By Race / Ethnicity⁴		
Ethnicity	Mean	
American Indian / Alaska Native	N/A	
Asian	\$66,503	
Black / African American	\$63,593	
Hispanic	\$68,968	
Multiracial	\$53,272	
Native Hawaiian / Other Pacific Islander	N/A	
White	\$60,144	
Not Specified	\$69,157	

⁴Note: Categories with fewer than ten data points (n=10) were excluded.



Continuing Education

Overall, **15.6%** of Class of 2018 graduates are enrolled in a continuing education program full-time or pursuing a degree program while working. For those currently not attending a post-bachelor's program, **47.5%** reported intentions to enroll in graduate or professional school in the next five years.

Continuing Education Enrollment By School	
School	Percentage
Overall	15.6%
College of Arts and Science	25.8%
Gallatin School of Individualized Study	8.5%
Global Liberal Studies	27.6%
Leonard N. Stern School of Business	2.1%
Rory Meyers College of Nursing	2.3%
School of Professional Studies	14.8%
Silver School of Social Work	54.2%
Steinhardt School of Culture, Education, and Human Development	19.4%
Tandon School of Engineering	13.8%
Tisch School of the Arts	5.0%

The top 10 areas of study for continuing education are below, listed by those graduates who are enrolled in a continuing education program full-time, or pursuing a degree program while working.

Continuing Education Enrollment By Area of Study	
Area of Study	Percentage
Arts, Social Sciences, Humanities	18.0%
Medicine/Pre-Med	12.6%
Law	10.0%
Business (MBA, Accounting, Finance, Economics)	8.7%
Life & Physical Sciences	7.2%
Education	6.5%
Fine Arts	6.1%
Computer Science/Technology	5.8%
International Affairs, Government or Policy	5.3%
Social Work	4.5%
Dentistry	3.9%

Note: 13.9% of those who indicated they were in graduate or professional school did not provide details about what they were studying, and are excluded from the above calculations.



Conclusion

New York University graduates are among the most successful in the country. The career outcomes rate for the undergraduate Class of 2018 was 96.6% -- a small increase from the Class of 2017. 93.9% took advantage of the resources and support of the NYU Wasserman Center for Career Development during their time at NYU.

Graduates work in a wide variety of industries and for a variety of employers. 71.9% are working in the top five industries of Arts, Entertainment and Media, Finance and Insurance, Health Care and Social Assistance, Information (Publishing, Telecommunications, Data, Technology), and Professional, Scientific, and Technical Services (includes Consulting). A majority (83.7%) are working in the tristate area, with more than 79% employed in New York City.

NYU graduates are committed to graduate and professional school attendance, and the Class of 2018 has slightly more graduates continuing their education. 15.6% were enrolled in post-graduate academic programs, which is a small decrease over last year's 15.9%. And, for those not currently enrolled in a post-baccalaureate program, 47.5% indicated that they intend to pursue such study within five years, an increase from 42.4% last year.

NYU graduates are perceptive, experienced, and well-prepared to launch their careers. The NYU Wasserman Center for Career Development partners with academic departments, employers, and the entire University community to support students and alumni through strategically planned initiatives, career education programming, and development of and connections to resources.